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Profine Energy wants to invest one billion in Bulgaria

German company plans to build large photovoltaic systems in northwestern Bulgaria

Troisdorf/Waghäusel. The German company Profine Energy GmbH is planning the construction of photovoltaic systems in northwestern Bulgaria with an investment volume of over one billion euros. This would be the largest one-time investment in the history of the Bulgarian economy.

At a meeting between the Bulgarian Economics and Industry Minister Nikola Stoyanov and the Management Board of Profine Energy GmbH, the two Managing Directors Dr. Peter Mrosik and Markus Wirth explained their investment project.

The company is already in a very advanced phase of its investment decision for Bulgaria. The sincerity of the investment planning of this magnitude was personally confirmed by Managing Director Dr. Peter Mrosik and Markus Wirth, shareholder of the Wirth Group, during the meeting.

"We have a great interest in investments in the field of power generation from renewable energy sources," explained Markus Wirth. "The establishment of a subsidiary of Profine Energy under Bulgarian law is currently in progress. Its purpose is the development and realization of large-scale photovoltaic systems in Bulgaria," explained Dr. Peter Mrosik. Profine Energy has the goal of supplying the Profine Group and its customers with energy from renewable energy sources.

Industry Minister Nikola Stoyanov assured the full support of the state to speed up the administrative procedures for the implementation of investment projects. He presented the possibilities of appropriate incentive measures that Profine Energy can use as an investor. The German economy feels comfortable in his country and some companies are already planning new expansions, he said. These could serve as a reference for Profine Energy. He is sure that Profine Energy will also be convinced of the framework conditions for investments in Bulgaria.

Caption: The Managing Directors Markus Wirth (fourth from left) and Dr. Peter Mrosik (4th from right) discussed the investment project of Profine Energy with Prime Minister Galab Donev (3rd from right) and Economics Minister Nikola Stoyanov (2nd from right) as well as other Bulgarian government representatives.

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About Profine Energy:

Profine Energy GmbH is a joint venture of the Profine Group from Troisdorf and the Wirth Group from Waghäusel and provides services in the field of renewable energies in Germany and abroad. This includes the project planning, development, construction and operation of photovoltaic systems along with battery storage and systems for regenerative energy production from wind and biomass.